GOVERNMENT OF ANDHRA PRADESH ABSTRACT

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.12.2013 - Administrative Sanction for Rs.18,13,93,000/- - Accorded - Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O. Rt. No. 287

Dated :21.12.2013

Read the following:-

1) From the Commissioner, WSHP, Lr.No.A2/54/2005/Vol.II/WSHP, dt.16.11.2013.

2) G.O. Rt. No.4429, Finance (Expr.Hsg.) Department, dt. 18.12.2013.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, requested the Government to issue necessary administrative sanction orders for an amount of Rs.18,13,92,916/- towards payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending by 31.12.2013. The Finance (Expr.Hsg.) Department have issued Budget Release Order for an amount of Rs.18,13,93,000/- under Non-Plan through the reference 2nd read above.

- 2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.18,13,93,000**/- (Rupees Eighteen Crores thirteen lakks ninety three thousands only) to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of **Rs.10,93,55,209**/- (Rupees Ten Crores ninety three lakks fifty five thousand two hundred and nine Only) is towards repayment of principal and interest to HUDCO; **Rs. 3,83,33,923**/- (Rupees Three Crores eighty three lakks thirty three thousand nine hundred and twenty three only) is towards repayment of principal and interest to other Banks; **Rs.1,36,27,948**/- (Rupees One Crore thirty six lakks twenty seven thousand nine hundred and forty eight only) is towards repayment of principal and interest to National Housing Banks and **Rs.2,00,75,920**/- (Rupees Two Crores seventy five thousand nine hundred and twenty only) is towards interest waiver scheme under G.O.Ms.No.42, dt. 29.11.2008, for the quarter ending by 30.09.2013.
- 3. The amount sanctioned in para (2) above, shall be debited to the following Head of account.

6216 - Loans for Housing 03 - Rural Housing

MH 190 - Loans to Public Sector and other Undertakings
 SH (04) - Repayment of loans to Financial Institutions
 001 - Loans to AP State Housing Corporation Ltd.

4. The procedure of drawl of funds is loan Bill. The Deputy Secretary to Government, Finance (DCM) Department is Drawing Officer. The Deputy Secretary, Finance (DCM) Department is authorized to draw an amount of **Rs.10,91,42,306**/- in favour of HUDCO and **Rs.7,22,50,694**/- in favour of Managing Director, A.P. State Housing Corporation Ltd., Hyderabad and disburse the same to the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN SECRETARY TO GOVERNMENT

To

The Commissioner, Weaker Sections Housing Programme, Hyderabad The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department The Pay and Accounts Officer, A.P., Hyderabad. The D.T.A., Hyderabad. The Accountant General, A.P., Hyderabad. The Finance (.Expr.Hsg) Department The Finance (DCM) Department. Sf/Sc.

//FORWARDED :: BY ORDER//